

EDINA-MORNINGSIDE CHURCH

SEPT 2020 YTD ACTUALS VS. FULL YEAR 2020 BUDGET

January - December 2020

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
4000 PLEDGE INCOME			
4010 Pledged Income - Current Year	184,910	256,542	(71,632)
Total 4000 PLEDGE INCOME	184,910	256,542	(71,632)
4100 NON-PLEDGE INCOME			
4110 Un-pledged Contributions	3,540	5,000	(1,460)
4120 Sunday School Offerings	8		8
4130 Loose Offerings	347	3,000	(2,653)
4140 Free Will Offerings		800	(800)
4150 Transfer from Savings	12,500	15,000	(2,500)
Total 4100 NON-PLEDGE INCOME	16,395	23,800	(7,406)
4200 EVENT INCOME			
4210 Wedding Fees	300	500	(200)
4220 Morningside After Dark	2,491	2,000	491
4260 Theater Camp Share		2,000	(2,000)
4265 Morningside Theatre Company		400	(400)
4290 Miscellaneous Income	5		5
Total 4200 EVENT INCOME	2,796	4,900	(2,104)
4300 ALL RENTAL INCOME			
4310 Rental Income	625	2,000	(1,375)
4320 Morningside Women's Club		250	(250)
4330 Preschool Transfer Income	3,759	3,000	759
Total 4300 ALL RENTAL INCOME	4,384	5,250	(866)
4400 IN/OUT INCOME ITEMS			
4410 Altar Flower Income	355	1,200	(845)
4420 Special Flower Income		500	(500)
4490 All Other In/Out Income	1,135		1,135
Total 4400 IN/OUT INCOME ITEMS	1,490	1,700	(210)
Total Income	\$209,975	\$292,192	\$ (82,217)
GROSS PROFIT	\$209,975	\$292,192	\$ (82,217)
Expenses			
4500 PASS THROUGH EXPENSES			
4510 Altar Flower Expense	630	1,200	(570)
4520 Special Flower Expense		500	(500)
4565 Morningside Theatre Co Expenses		400	(400)
4590 All Other In/Out Expense	770		770
Total 4500 PASS THROUGH EXPENSES	1,400	2,100	(700)
5000 SALARY AND BENEFITS			
5010 Salaries - Ministry			
5020 Minister Salary	43,166	57,555	(14,389)
5030 Housing Allowance	11,250	15,000	(3,750)

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
5040 Minister SECA Reimbursement	4,163	5,550	(1,388)
Total 5010 Salaries - Ministry	58,579	78,105	(19,526)
5100 Benefits			
5110 Minister - Annuity	9,661	10,158	(497)
5130 Minister - Life Insurance	777	1,000	(223)
5140 Minister - Health Insurance	5,286	6,894	(1,608)
5150 Minister's Expense Account	1,495	3,000	(1,505)
5180 Substitute Minister	500	1,000	(500)
Total 5100 Benefits	17,719	22,052	(4,333)
5200 Salaries - Church Staff			
5210 Administrator Salary	12,961	14,612	(1,651)
5230 Faith Formation Director Salary	18,750	25,000	(6,250)
5240 Music Director Salary	18,750	25,000	(6,250)
5260 Nursery Care (Sundays)	180	750	(570)
5295 Payroll Tax Expense	4,042	4,943	(901)
Total 5200 Salaries - Church Staff	54,683	70,305	(15,622)
5300 Staff Related Expenses			
5310 Background Checks	313	200	113
5325 Publications and Subscriptions	254		254
5330 FF Director Expenses		800	(800)
5340 Music Director Expenses	61	1,000	(939)
5360 Community Minister Expenses		500	(500)
5370 Substitute Music Director		900	(900)
5380 Outside Musicians	250	750	(500)
Total 5300 Staff Related Expenses	878	4,150	(3,272)
Total 5000 SALARY AND BENEFITS	131,860	174,612	(42,752)
5400 ADMINISTRATIVE			
5410 Church Insurance			
5411 Insurance - Multi-peril	9,378	15,000	(5,622)
5415 Workers Compensation Expense	783	1,200	(417)
Total 5410 Church Insurance	10,161	16,200	(6,039)
5421 Bank Charges	2,010	1,500	510
5425 Investment Account Fees	102	1,200	(1,098)
5431 Payroll Services Fee	1,326	2,600	(1,275)
5441 Accounting Expense	662	3,000	(2,339)
5451 Office Supplies	534	1,000	(466)
5453 Postage Expense	245	500	(255)
5455 Copier Expense	1,766	2,500	(734)
5461 Custodial Supplies	559	800	(241)
5473 Software Subscriptions	1,413	1,050	363
5475 Computer Expense	1,157	250	907
Total 5400 ADMINISTRATIVE	19,933	30,600	(10,667)
5600 BUILDING			
5610 Utilities			
5611 Gas Utility	5,894	7,200	(1,306)
5613 Electric Utility	2,341	4,000	(1,659)
5615 Water Utility	786	950	(164)
5617 Trash Removal	315	800	(485)

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
5621 Telephone and Communications	1,767	2,000	(233)
Total 5610 Utilities	11,103	14,950	(3,847)
5640 Grounds Contractor	4,743	5,500	(757)
5650 Custodial Contractor	5,336	11,880	(6,544)
5670 Repairs, Maintenance and Services	5,287	2,200	3,087
5671 Fire Extinguisher & Alarm Services	1,066	800	266
5673 Elevator Maintenance	645	750	(105)
5681 Building Improvement	7,574	3,500	4,074
5683 Landscape Improvement	1,981	6,500	(4,519)
Total 5600 BUILDING	37,735	46,080	(8,345)
6000 COMMITTEE EXPENSES			
6100 FAITHFUL SERVICE			
6110 State Conference Dues	1,669	2,000	(331)
6120 OCWM	5,400	6,500	(1,100)
6150 Conference Meetings		600	(600)
6170 Community Outreach Funding		3,500	(3,500)
Total 6100 FAITHFUL SERVICE	7,069	12,600	(5,531)
6200 GENEROUS HOSPITALITY			
6210 Advertising/Promotion Expense	324	750	(426)
6240 Archives Project	765	1,020	(255)
Total 6200 GENEROUS HOSPITALITY	1,089	1,770	(681)
6300 SPIRITUAL LIFE			
6301 SPIRITUAL LIFE (WORSHIP)			
6310 Worship Supplies	50	500	(450)
6320 Communion Supplies	8	150	(142)
Total 6301 SPIRITUAL LIFE (WORSHIP)	58	650	(592)
6400 SPIRITUAL LIFE (FF)			
6405 Meals - Faith Formation		200	(200)
6410 Curriculum and Supplies	926	600	326
6415 Confirmation Expense		250	(250)
6422 Front Porch Fridays		100	(100)
6425 Inter-generational Program Expense	100	300	(200)
6430 Youth Group Expense	120	300	(180)
6435 Recognition Expense		200	(200)
6450 Annual Event Expense		200	(200)
6461 Mission/Youth Trip		1,000	(1,000)
Total 6400 SPIRITUAL LIFE (FF)	1,146	3,150	(2,004)
6500 SPIRITUAL LIFE (MUSIC)			
6510 Music Training-Development		350	(350)
6540 Music Expense	280	900	(620)
6560 Music Other	296		296
6561 Organ Tuning		1,000	(1,000)
6562 Piano Tuning		600	(600)
6563 Hand Bell Maintenance		730	(730)
Total 6500 SPIRITUAL LIFE (MUSIC)	577	3,580	(3,003)
Total 6300 SPIRITUAL LIFE	1,781	7,380	(5,599)
6600 TRUSTEES			

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
6620 Technology Committee		500	(500)
6630 Web Site Hosting	18		18
Total 6600 TRUSTEES	18	500	(482)
6700 VISION COUNCIL			
6705 Meals - Vision Council		800	(800)
6740 Vision Council Programming		250	(250)
6770 New Initiatives		500	(500)
Total 6700 VISION COUNCIL		1,550	(1,550)
Total 6000 COMMITTEE EXPENSES	9,957	23,800	(13,843)
8100 FINANCING EXPENSES			
8120 Mortgage Interest	18,113	15,000	3,113
Total 8100 FINANCING EXPENSES	18,113	15,000	3,113
Total Expenses	\$218,998	\$292,192	\$ (73,194)
NET OPERATING INCOME	\$ (9,023)	\$0	\$ (9,023)
Other Income			
9100 Interest Income	118		118
9200 Dividend Income	968		968
9600 Unrealized Investment Gain/Loss	23,322		23,322
Total Other Income	\$24,408	\$0	\$24,408
NET OTHER INCOME	\$24,408	\$0	\$24,408
NET INCOME	\$15,385	\$0	\$15,385